

Minutes of Board Meeting
Held at Holiday Inn, Potts Point and via Zoom
Thursday 18th March, 2021

The meeting commenced at 10.05am.

In Attendance: Mr. C. Murray (Chairman)
Mr. M. Shelley
Mr. N. Chowdhury (Zoom)
Mr. W. Douglas (Zoom)
Mr. I. Bailey (Zoom)
Mr. G. Stephens (Zoom)

Apologies: None

In Attendance by Invitation:

Mr. P. Gadsden
Mr. D. Martin
Ms. D. Lear

It Was Resolved That: The Minutes of the Board Meeting held 10th December 2020 be accepted.
Moved: Mr. I. Bailey, Seconded: Mr. M. Shelley. Carried.

Financials

It Was Resolved That: The Financial Report as presented by the MT be accepted.
Moved: Mr. W. Douglas, Seconded: Mr. M. Shelley. Carried.

Rules

The MT had presented to the Directors the group's new draft rules for their review. They sought resolution on two matters – retention of the word 'Society' in the group's name and whether to adopt the proposed 'no purchase, no membership' rule.

The Directors opted to retain 'Society' in the name.

They rejected the proposed 'no purchase, no membership' rule.

Sugar

The GM advised that global conditions were such that pricing had increased and for future contracts members were likely to pay higher prices. Current supply contracts are anticipated to be completed by end of April 2021. He will negotiate with the three suppliers for pricing over a variety of time periods for further contracts.

Packaging

The BDM provided an update on PET bottle and preform purchases which showed that volumes were down against the prior year, however, they were anticipated to finish in line with budget.

The Directors were advised that the PET resin price had risen and, consequently, bottle and preform prices had increased.

General Business

The GM presented a list of the attributes that the MT consider when reviewing potential members. (This was to provide the MT with a checklist when considering companies for membership.)

The MT provided an update on target members and markets. These included Kombucha and Dairy companies.

The GM provided an update on supply agreements which are due to expire on 30 June 2021.

The GM advised Directors of the impending retirement of Mr. Brett Miller, who has been the group’s auditor for over 15 years. He has merged his company with ROCG and Mr. Peter Gillis will take over as the auditor.

It Was Resolved That: The Board accepted Mr. Miller’s resignation and the appointment of Mr. Gillis to undertake the auditing of the co-operative’s 2021 accounts.

Moved: Mr. M. Shelley. Mr. G. Stephens. Seconded. Carried.

The Directors expressed their thanks and appreciation to Mr. Miller for his services to, and guidance and support of, the co-operative.

The Board agreed to the MT’s recommendation to provide for Directors’ local meeting incidental expenses when they do not need to travel interstate for Board meetings.

Board Meetings

The next meeting is scheduled for **17th June, 2021, in Sydney.**

Following meetings: 20th August 2021, Gold Coast
December 2021 - TBA

The meeting concluded at 12:51pm.

..... (Chairman)..... (Date)