

**Minutes of Annual General Meeting  
Held at Sofitel Gold Coast, Broadbeach, QLD  
Saturday 18th August, 2018**

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The meeting commenced at 9.17am.

**In Attendance:**

Mr. M. Shelley	Mr. G. Stephens	Mr. L. Etherington
Mr. I. Urquhart	Mr. M. Pizzata	Mr. T. Brown
Mr. M. McCann	Mr. M. Lack	Mr. K. Pearson
Mr. I. Turner	Mr. I. Bailey	Mr. K. Wilson
Mr. A. Yuan	Mr. A. Wilson	Mr. W. Peffer
Ms. M. Fabre	Mr. M. Rosenberg	Mr. A. Popovich
Mr. P. Moss	Ms. A. Crabbe	Mr. J. Holmes
Mr. N. Chowdhury	Mr. H. Heng	Mr. J. Heintze
Mr. B. Stevens		

**Observers:**

Mr. D. Shelley	Ms. E. Etherington	Mr. A. Davidson
Mr. J. Wood	Mr. C. Murray	Mr. G. Wilson
Mr. S. Crabbe	Ms. D. Urquhart	Mr. D. Luck
Mr. S. Rava		

**In Attendance by Invitation:**

Mr. P. Gadsden	Ms. D. Lear	Mr. D. Martin
Mr. W. Douglas		

**Apologies:**

Mr. P. Vince	Mr. M. Cooper	Mr. R. Sercombe
Mr. S. Conti	Mr. A. Abi-Saab	Mr. B. Duffy
Mr. M. Perkins	Mr. N. Cuda	Mr. D. Grant
Mr. B. Cavanagh	Mr. J. Leeder	Mr. A. Harris
Mr. P. Lavin	Mr. D. Rice	Mr. M. Holmes
Mr. M. Horsford	Mr. P. Selfe	Mr. G. Appleby
Ms. K. Hudson	Mr. T. Johnson	Mr. S. Martin
Ms. A. Mattson		

The Chairman, Mr. Matthew Shelley, welcomed all members and observers, including; Aquarush and Frozen Factory, who are new members, and, especially, Annie and Scott Crabbe, Collin Mann, Brian Stevens, Nasir Chowdhury, Shaun Rava, Al Yuan and Madison Fabre who were all attending their first AGM.

**It Was Resolved That:** The Minutes of the 2017 Annual General Meeting, held at Sofitel Gold Coast on 19th August, 2017 be accepted.

Moved: Mr. I. Bailey

Seconded: Mr. W. Douglas      Carried

**It Was Resolved That:** The Chairman's Report, as read, be accepted.

Moved: Mr. W. Douglas

Seconded: Mr. I. Turner      Carried

**It Was Resolved That:** The Auditor's Report for 2017/18 be accepted.

Moved: Mr. I. Bailey

Seconded: Mr. I. Turner      Carried

**It Was Resolved That:** North Shore Accountancy be appointed as Auditors for the 2018/19 financial year.

Moved: Mr. I. Turner

Seconded: Mr. M. Rosenberg      Carried

**It Was Resolved That:** The Budget for 2018/19, as presented, be accepted.

Moved: Mr. W. Douglas

Seconded: Mr. I. Urquhart      Carried

## **Management Team**

The Management Team reported on their activities, as well as projects undertaken and completed during the year.

The General Manager gave a concise summary of components of sugar pricing and an overview of global sugar trends. Through competitive market pressure the Management Team (MT) was able to gain an indicative annual saving of approximately \$150,000, attributable directly to members, with no reduction to the group's rebates.

During the year the MT negotiated agreements with Sopura, for the supply of cleaning chemicals, and a second supplier (PSD) of PET preforms to the group.

Mr. Angus Wilson presented a number of group opportunities to the meeting, including sourcing cups for coolers and the supply of 15L PET bottles.

The MT advised the meeting of 2 new members, Aquarush and Frozen Factory, bringing the total membership to 47. However, one member has advised that they will not continue membership.

The MT advised that the new ABECS website is now live and will be used to disseminate information to members.

Ms. Dimity Lear will issue passwords to members.

The MT advised that PET bottle purchases was slightly above budget and the trend to own blow moulding is overshadowed by new member volume offtake.

There was positive discussion regarding the major factors affecting the financial position of the co-operative.

The MT produced a chart showing the indicative level of compliance by members in the purchasing of products from the group's contracted suppliers. Broadly, if all members were fully compliant, suppliers' rebates would increase by approximately \$77k.

The recommendation from the meeting to the Board was to continue to hold the AGM in a similar format and location.

Mr. M. Shelley, Mr. I. Bailey, Mr. I. Turner and Mr. W. Douglas all retired from directorship, as required by Rule 69. Messrs. Shelley, Bailey and Douglas all offered themselves for re-election. Mr. Turner did not offer himself for re-election. Mr. N. Chowdhury and Mr. C. Murray were nominated for election.

Because there were five candidates for four positions an election was required. The outcome was that Messrs. Shelley, Bailey and Douglas were re-elected and Mr. Murray was elected as Directors.

The Chairman extended his thanks to Mr. I. Turner for his outstanding service to the board and ABECS over the last 30+ years.

**Other Business**

The GM provided a brief overview of the history of ABECS.

The Chairman closed the meeting at 11.18am.

After the meeting closed, representatives from Owens-Illinois [who were introduced by Mr. K. Pearson (Plasdene Glass-Pak)] plus Visy Board and Plastics gave presentations to members, which were well received by the members.

(Chairman) .....

(Date) .....